

# Committee on Ways And Means

## Trade Provision in the *Deficit Reduction Act*

**Repeals the Continued Dumping and Subsidy Offset Act (CDSOA) – also known as the “Byrd amendment”**

- Under current law, the Continued Dumping and Subsidy Offset Act (CDSOA, 19 U.S.C. 1675c(1)) requires that duties collected under antidumping and countervailing duty (CVD) orders must be distributed to eligible domestic producers that supported the petition which resulted in the imposition of the duties.
- The proposed legislation repeals the requirement that collected duties be distributed to eligible domestic producers.
- The duties would be deposited into the general fund of the Treasury (as was done prior to enactment of CDSOA in 2000).
- The provision provides a phase-out, allowing disbursement of duties on entries of goods before October 1, 2007.

**Total: Net Trade Savings of \$300 million, FY 2006-2010; Savings of \$1.8 billion over Ten Years.**